



ESTABLISHMENT OF PT AKASIA CODE DIGITAL

Jakarta, September 15, 2022 – We hereby PT Mahaka Media Tbk (“Company”) would like to inform you that on September 9, 2022, the Company invested shares in Joint Venture Company named PT Akasia Code Digital (“PT ACD”). The party involved in the transaction in the establishment of PT ACD was PT Code Development Indonesia. The total investment owned by the Company in PT ACD is 10,000 shares or 50% of the Paid-in Capital. In addition, the purpose of establishing PT ACD for the Company is investment in the digital technology sector through new investments.

We, therefore, convey. Thank you for your attention and cooperation.

Sincerely,

PT Mahaka Media Tbk.