

PT Mahaka Media Tbk Reports First Quarter 2022 Results

Jakarta, 30th June 2022 – PT Mahaka Media Tbk (IDX: ABBA), on 30th June 2022, released financial results for the quarter ended March 31, 2022.

Management of the Company said, “Overall business performances were in decline in 1Q22 which was affected by sluggish ads spending by corporates due to, among others, the outbreak of the Omicron variant at the beginning of February towards end of March 2022. On a positive note, rental revenue increased by 17% yoy and the company managed to expand its gross profit margin. We expect business performances will improve in the following quarters in relation to the subsiding Covid-19 case.”

First Quarter 2022 Financial Highlights

The following table summarizes our consolidated financial results for the quarter ended March 31, 2022 and 2021.

<i>Figures are in IDR millions except for percentages</i>	Three Months Ended	
	31-Mar-22	31-Mar-21
Net Revenue	25,586	33,151
<i>Decrease in Revenue Y.o.Y.</i>	<i>(23%)</i>	<i>(20%)</i>
Cost of Goods Sold	(12,017)	(16,229)
Gross Profit	13,569	16,922
<i>Gross Profit Margin</i>	<i>53%</i>	<i>51%</i>
Operating Expenses	(23,354)	(25,378)
Other Income (Expenses)	61	578
EBT	(9,724)	(7,878)
<i>EBT Margin</i>	<i>(38%)</i>	<i>(24%)</i>
NPAT	(10,011)	(8,183)
<i>NPAT Margin</i>	<i>(39%)</i>	<i>(25%)</i>
Revenue per Segment		
Newspaper Circulation and Advertising, and Books	12,051	14,178
Event Organizing	4,098	4,309
Media Buying	2,852	7,930
TV Broadcasting	2,182	2,985
Rent	4,403	3,749
Total	25,586	33,151

Forward-Looking Statements

This press release may contain forward-looking statements regarding our future business plans and expectations that may involve risks and uncertainties. These forward-looking statements are only predictions and may differ materially from actual results due to a variety of factors and reported results should not be considered as an indication of future performance. Any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of this date. We undertake no obligation to update these statements as a result of new information or future events.

ABOUT MAHAKA X

Mahaka X is a brand transformation of PT Mahaka Media as an adaptation to development in the media industry and technology in Indonesia. The transformation has made Mahaka X as a tech-based media company that offers full-service, media-tech solutions for brands in Indonesia.

Mahaka X has a vision with focus on digital media and technology that empower creators, communities, conversational, and commerce. These aspects are well-represented in our business units which are Republika, Inspire, Mahaka Radio, JakTV, Alive dan Creative Intel. At Mahaka X, we strive to always incorporate business, technology, and creativity cohesively in order to bring sustainable growth through a complete creator ecosystem.

Contact:

S. Pramudityo Anggoro

GM Legal & Corporate Secretary

Email: corsec@mahakax.com Website: www.mahakax.com